

201 E. North Street
Greenville, S. C. 29601

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MORTGAGE - INDIVIDUAL FORM - MITCHELL & ARIAIL, GREENVILLE, S.C.
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

6 3 09 PM '82
DONNIE S. TANKERSLEY TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Michael H. Watts

(hereinafter referred to as Mortgagor) is well and truly indebted unto Lisa Drive Investors, a South Carolina General Partnership (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Thirty-three Thousand and no/100----- Dollars (\$ 33,000.00) due and payable as provided in the terms of the promissory note of even date, said terms are incorporated herein by reference

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the

The above property is the same property conveyed to the mortgagor by deed of Lisa Drive Investors, a South Carolina General Partnership to be recorded herewith.

The mortgagee herein does hereby waive its right to a personal or deficiency judgment against the mortgagor herein and agrees to look solely to the described property for the satisfaction of the debt secured hereby.

2519

Cancelled & satisfied this day of February, 1983

Lisa Drive Investors by

Don R. Jones

Law Offices Mitchell & Ariail 111 Manly Street Greenville, S. C. 29601 7278.1

Witness

[Signature]

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

FILED
GREENVILLE CO. S. C. CLERK
JUL 29 1983
DONNIE S. TANKERSLEY
8 04 46 PM '83

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